

ASIA HOUSE

HOME OF BUSINESS - CULTURE - PEOPLE



EUROPE'S UNICORN FACTORY

- where to find it?

The success of the Nordic innovation ecosystem is a story untold, even in the Nordics. With 23 unicorns, we have the highest number of billion dollar exits per capita outside Silicon Valley.

Compared to the rest of Europe, the success is even more impressive. Accounting for just 4% of the entire European population (29 of 741 million people), the Nordics have created 9% of the world's total billion dollar exits (since 2005), while the remaining 96% of the European population have generated just 8%.

Success has many fathers

Perhaps the most important reason for the Nordic success is the existence of the "Nordic model", which combines market capitalism with a comprehensive welfare state that provides its citizens with free education, healthcare, and social security.

This arguably lowers the fear of failure and nurtures a culture in which trial and error are seen as beneficial, rather than a risk to be avoided. 90% of Nordic university students find it culturally accepted to become entrepreneurs.

A strong framework

Furthermore, the public sector provides a strong framework for the ecosystem, including efficient e-governance, a streamlined bureaucracy, plentiful opportunities for funding and other support, and a strong focus on Research and Development.

The Nordics have one of the highest levels of R&D investment by GDP in Europe. With tech-savvy populations that eagerly adopt new technologies, the Nordics have created a fertile ground for innovation and entrepreneurship.

Born global

A final characteristic of the Nordic ecosystem is the level of internationalization. The Nordic economies are small and open, and the Nordic countries need to collaborate both inside the region and beyond. Thus, the Nordics provide a great starting point for anyone looking to establish a foothold on the European continent.

Introducing the Nordic ecosystem

The report provides a short but comprehensive overview of the Nordic innovation ecosystem. Starting out with a quick one-pager for each of the Nordic countries, including Estonia, the report moves on to cover six Nordic strongholds (Greentech, Healthtech, Fintech, Deeptech, Gaming and Smart Cities), a Nordic tech event overview, and a chapter on current Japanese investment activity in the Nordics.

A pan-Nordic production

The report has been written and financed by Innovation Lab Asia, with input from our Nordic partners: Copenhagen Capacity, Startup Norway, Espoo Innovation Garden, Icelandic Startups and Nordic Ninja VC. We welcome any other Nordic community stakeholders to join our effort to strengthen the Nordic platform in Japan.

READ THE REPORT

The new report seeks to inspire Japanese investors and stakeholders to explore the new opportunities in the booming Nordic ecosystems, and to open up for more fruitful partnership between the two regions. Find the Japanese report [HERE](#).

Read the report by clicking the picture below.

INNOVATION
LAB
ASIA

A GUIDE TO

NORDIC INNOVATION

EUROPE'S UNICORN FACTORY

INDUSTRIENS
FOND RESEARCH DRIVE
ADVANCEMENT
The Danish Industry Foundation



TECHBBQ

INTRODUCING...



DORTE BOEL-KJÆR, the new Asia House Administrator. Dorte is an experienced administrator with an extensive background in human resource management and accounting. She has comprehensive knowledge of accountancy from years of working in auditing firms, as well as broad experience as executive assistant to numerous CEOs. She is also well-versed in office management, recruiting, logistics, and HR policies. Dorte is taking over from Signe Weber Carlsen, who will soon be starting on a new adventure in Aarhus. Welcome, Dorte!

UPCOMING EVENTS IN ASIA HOUSE



21.02.20: International Mother Language Day

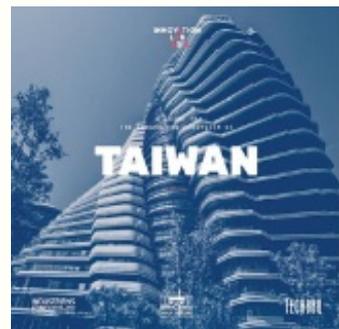
The Embassy of Bangladesh in Denmark is hosting a celebration of the International Mother Language Day on February 21 at Asia House. February 21 was declared as the International Mother Language Day by UNESCO in November 1999. Since February 2000, International Mother Language Day is observed globally to recognize and promote cultural and linguistic diversity.

27.02.20: Celebrating Indonesia-Denmark 70 years

The Embassy of Indonesia is hosting an event on February 27 at Asia House, celebrating the 70 year anniversary of diplomatic relations between Indonesia and Denmark.



INNOVATION LAB ASIA REPORTS





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EU's privacy regulation GDPR came into force on 25 May 2018. Asia House has updated its Privacy Policy and these changes reflect the increased transparency requirements of the EU GDPR. The revised policy clarifies your privacy rights and how to exercise them; how Asia House collects, uses, shares and protects personal data; and the legal bases we rely on to process personal data. Please click [here](#) to read our updated [Privacy Policy](#).

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