

ASIA HOUSE

HOME OF BUSINESS - CULTURE - PEOPLE



KENNETH LUCIANI, MEMBER OF THE BOARD OF ASIA HOUSE, SEBASTIAN BEHN HANSEN (BSc IB), AND MARTIN JES IVERSEN, VICE DEAN OF INTERNATIONAL EDUCATION AT CBS AND MEMBER OF THE BOARD OF ASIA HOUSE

EAC BACHELOR THESIS PRIZE 2020

The award ceremony for the first annual EAC Bachelor Thesis Prize was held on 17. September at Asia House. The winning students, Sebastian Behn Hansen (BSc IB) and Eske Gerup (BSc Shipping) were selected by the EAC Thesis Prize Committee for their outstanding Bachelor thesis entitled "The effect of outsourcing on firm market value - A perspective from a small nation". Each of the winners was awarded a DKK 25,000 cash prize. The event was broadcast live on the Asia House YouTube-channel, and can be seen [HERE](#).

The EAC Bachelor Thesis Prize is a part of the EAC Foundation's Youth Strategy, aimed at inspiring the next generation of businesspeople in Denmark to create relationships with Asia, furthering the heritage of the East Asiatic Company. The Prize is awarded for academic excellence to students at Copenhagen Business School in the International Business, International Business in Asia, and International Shipping & Trade programmes.

Member of the Board of the EAC Foundation, Kenneth Luciani, stated: "Based on founder H.N. Andersen's business philosophies, the East Asiatic Company built a special management and

corporate culture, which positioned EAC as Denmark's largest, most expansive and international company. The key values that were crucial to EAC's success are being passed on by the EAC Foundation and Asia House Business in a new era where the Asian market represents a great potential for the Danish business community."

Six other thesis projects were also nominated for the Prize. The winning thesis was chosen for its academic quality, its relevance for practical application, as well as for providing new insight, by the Thesis Award Committee, comprised of Bersant Hobdari, Associate Professor at the Department of International Economics, Government and Business at CBS; Björn Jindra, Professor (MSO) at the Department of International Economics, Government and Business at CBS; René Taudal Poulsen, Associate Professor at the Department of Strategy and Innovation at CBS; Martin Jes Iversen, Vice Dean of International Education at CBS and Member of the Board of Asia House; and Kenneth Luciani, Member of the Board of Asia House. A special thanks for help with co-ordination to Pascale Florentsen, Programme Manager for BSc in international Business, International Shipping and Trade, Globe and Global SCLM; and Olivia Augusta Olesen, Programme Manager for International Business in Asia at CBS.

Congratulations to the winners and the runners-up!

Susanne Rumohr Hækkerup

Executive Director



KENNETH LUCIANI, MEMBER OF THE BOARD OF ASIA HOUSE, ESKE GERUP (BSc SHIPPING), AND MARTIN JES IVERSEN, VICE DEAN OF INTERNATIONAL EDUCATION AT CBS AND MEMBER OF THE BOARD OF ASIA HOUSE



#NORDICMADE NEWSLETTER

News from [Innovation Lab Asia](#), an Asia House Project

Who are the four most prominent Nordic and non-Nordic Series A investors in the Nordics? And what is the regional spread of funds flowing into the Nordics? In this editorial we continue our focus on VC investments in the Nordics, this time based on two new analyses from Nordic 9 and [a report published last week by TechBBQ](#) and Dealroom. Please note: none of these reports included data from New Nordic Estonia.

Last month, Nordic 9 compiled [a list of the main Nordic VC's](#), and it seems clear that Sweden dominates this part of the ecosystem: from the top-20 list, 12 are from Sweden, 3 from Norway and Finland (NordicNinja VC is one them) and 2 from Denmark (Heartcore and Vækstfonden).

The # 1 Nordic VC (according to Nordic 9) is Swedish [EQT Ventures](#), “the most solid and aggressive Nordic investors on international level” with a fund of EUR 1.2 billion. # 2 is Norwegian [Northzone](#) who last year raised a new EUR 430 million fund to back European

startups. # 3 is Swedish Creandum, who made an exit on Spotify in 2018. # 4 is Danish Heartcore, presently operating with a EUR 94 million fund.

Nordic 9 also published a list of the main non-Nordic series A investors active in the Nordics during the last two years, and here UK leads the pack: from the top-20 list, 11 come from the UK, followed by Germany (4), USA (3), France and Austria (1).

The top-3 are all British: Draper Esprit, “one of Europe’s largest tech-focused VC firms” and a prominent investor in the Danish scaleup Trustpilot. Balderton, labeled as “one of the more active non-Nordic investors in the Nordics”. And Atomico, with strong Nordic roots, as it was launched by one of the co-founders of Skype, Niklas Zennström. Also # 5 on the list, GP Bullhound, is a UK based VC with Swedish origins.

Not surprisingly, the geographical origin of VC investments to the Nordics are very near-shore. According to a recent report by TechBBQ and Dealroom, 80% of all VC investments to Denmark and Norway originate from Europe and Nordic countries. Sweden and Finland seem more internationalized, with just 60% of funds originating from Europe and the Nordics, and 30% from North America - twice the level of Denmark and Norway.

Investments from Asian investors remain relatively low for all the Nordic countries except Finland. Just 2-5% of all VC investments in Denmark, Norway and Sweden originate from Asia, while Finland excels at 12%. It seems very likely that this reflects Japan’s long and close relationship with Finland.



BIGGEST NORDIN COHORT YET

News from NORDIN, an Asia House Project

Last week the NORDIN project turned a major corner and completed the selection of the 24 companies of cohort 2020. This is perhaps the largest group of Danish startups and SME's to

participate in a comprehensive market access and innovation program to India.

The 24 companies provide an interesting mix of solutions across Cleantech, Foodtech, Healthtech, manufacturing, and sustainable design. In fact, one of the key lessons learnt from the selection process was, that the real value proposition for Danish (and Nordic) startups and SME's looking to emerging markets is GREEN TRANSITION, especially within the B2B-segment. There is a massive demand for niche technologies that help business across Asia save energy, reduce wastage, and recycle water and waste.

We at NORDIN are especially proud of the fact, that we managed to compile this large group of excellent companies during a global pandemic, with all the limitations and uncertainty that this entails, both on the practical level in terms of lockdowns and lack of mobility, and generally in terms of fear of economic fallout that may follow the covid-crisis.

We believe our cohort 2020 is a testimony to a growing willingness amongst Danish companies to look for opportunities outside Europe. For those of us working with Asia, this is truly great news.

Thanks to our partners DI India, Innovation Centre Denmark (Bangalore) and Green Innovation Group for achieving this first great milestone. And thanks to Industriens Fond for believing in our vision in bridging business, innovation, and research between Denmark and India.

Protect yourself and others



Wash your hands frequently or use an alcohol-based hand rub



Cough or sneeze into your sleeve



Limit physical contact



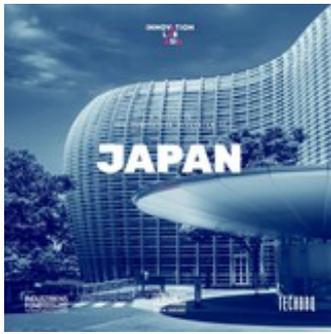
Be diligent with cleaning



If you are older or have a chronic illness, avoid crowds of people and advise others to be aware of your condition

PHOTO FROM [THE DANISH HEALTH AUTHORITY](#)

INNOVATION LAB ASIA REPORTS



EVENTSPACE



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HOLD DIN JULEFROKOST I ASIA HOUSE

En event du vil huske.

- Unikke lokaler ved havnen
- Op til 50 gæster
- Corona-sikre rammer
- Vælg fra flere lækre 3-retters menuer



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EU's privacy regulation GDPR came into force on 25 May 2018. Asia House has updated its Privacy Policy and these changes reflect the increased transparency requirements of the EU GDPR. The revised policy clarifies your privacy rights and how to exercise them; how Asia House collects, uses, shares and protects personal data; and the legal bases we rely on to process personal data. Please click here to read our updated [Privacy Policy](#).

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