ASIA HOUSE NEWSLETTER JUNE 2023



New report out - Green opportunities in India's maritime sector



Last week Asia House launched the <u>first-ever report</u> on green opportunities in India's maritime sector, and the specific opportunities and limitations facing Danish Maritime companies.

The report was the final deliverable of the **Indo-Danish Maritime Bridge**, a project partnership between Asia House, Danish Maritime, ICDK Bangalore, DI India and Red Thread Consulting, supported by The Danish Maritime Foundation.

Main highlights:

- India's Maritime sector is small by global standards but expanding rapidly.
- Expansion is fueled by structural and economic necessity, new legislation, and geopolitical changes in terms of security and supply chain diversification.
- There is a strong demand for green Danish solutions in the Blue Indian economy.

- The best entry points for Danish Maritime companies are select private Indian shipyards with international focus and customers.
- Norwegian, Swedish, and Dutch Maritime companies are successfully accessing India.
- There is a strong political momentum at the highest level, with the Green Strategic Partnership and the upcoming Indo-Danish Maritime Centre of Excellence

The report shows that **now is the time to engage with the Indian maritime sector. However, we need to rethink our approach and establish an Indo-Danish-Indian maritime ecosystem** in a specific Indian location, and launch activities that encompass commercial relationships, education, and talent, as well as green transition and circularity. This will require collaboration across public and private organizations, educational institutions, and NGOs.

In short, we must:

- Ensure mutual benefits for both Danish, Indian, and Asian stakeholders.
- Include multiple stakeholders from the maritime ecosystem in both India and Denmark to replicate the success of the triple helix model widely practiced in Denmark.
- Focus on a broad range of thematic areas across the maritime sector value chain.
- Form synergies with other Danish companies and boost the combined value proposition when positioning to Indian stakeholders.
- Reap the synergies from interventions that cover trade, talent, and sustainability.

Feel free to reach out to Peter Johansen from Asia House if you want to join us on this journey.

PAST EVENTS

Indonesia's Foreign Minister



Asia House is grateful to have hosted a roundtable meeting on 14 June with Indonesia's Foreign Minister H.E. Retno L. P. Marsudi and select Danish companies with interest and investments in Indonesia.

The Minister emphasised the vast economic opportunities in Indonesia, and the companies affirmed their great interest in the growing market while raising concerns like the need for regulatory frameworks and speedier approval of projects.

Thank you to H.E. Ambassador Dewi Savitri Wahab and her staff for helping organize this roundtable and to all participants!

An Australian View on the Indo-Pacific



On 26 June, Ambassador Michael Zilmer-Johns, who was head of the analysis group preparing the report "Danish Security and Defence towards 2035", gave introductory remarks to a lecture by professor Rory Medcalf on *Strategic Equilibrium in the Indo-Pacific: A view from Australia*".

Professor Rory Medcalf AM is Head of the National Security College at the Australian National University and recognised as a thought leader on the Indo-Pacific strategic concept, as articulated in his book *Contest for the Indo-Pacific*.

We thank H.E. Ambassador Kerin Ayyalaraju and her staff for organizing this event and the Danish Foreign Policy Society for co-hosting.

EU and ASEAN



On 1 June, Dr. Yeo Lay Hwee was the keynote speaker at a seminar focusing on EU and ASEAN.

Dr. Yeo is Vice-Chair of ASEAN Cham-EU, Senior Research Fellow at the Singapore Institute of International Affairs and Adjunct Senior Fellow at the S Rajaratnam School of International Studies and sits on several academic Advisory Boards including the Centre for European Studies at the Australian National University, the Asia Centre in Leiden University, and the Asian Vision Institute in Cambodia.

In her presentation, Dr. Yeo focused on *Agency and Autonomy: How EU and ASEAN can rebuild multilateralism and an open, rules-based order.*

Asia House thanks everybody for a great year so far and wishes all a pleasant summer season!

Book your event at eventspace.asia-house.dk









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